

What a Biden Presidency Would Mean for Bitcoin

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Ahead of the 2020 presidential election, Carlton Fields blockchain attorney Andrew (Drew) Hinkes was quoted in two *Decrypt* articles examining the future for Bitcoin [under a Joe Biden administration](#) or [under a second Donald Trump administration](#). “A new administration may fill some of the many open positions at various regulatory agencies which have remained vacant for most of the current administration,” Hinkes said. “This may be a dual-edged sword—on one hand, this may facilitate enforcement. However, it may also facilitate policy creation. With more resources, we could see more no-action relief, and more approval of crypto instrument issuances.”

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