

# What Elon Musk's Bitcoin Bet Means for Tesla: 5 Things to Know

February 10, 2021

Carlton Fields blockchain attorney Andrew (Drew) Hinkes was quoted in a *Nikkei Asia* article about the electric vehicle manufacturer Tesla's decision to buy \$1.5 billion of Bitcoin and accept the cryptocurrency as payment. Hinkes said the move may lead to more investment in Tesla. "So many investors are trying to figure out a way to get access to the value of these assets, and crypto assets are not the easiest assets to handle," he said. READ: *Nikkei Asia*, "[What Elon Musk's bitcoin bet means for Tesla: 5 things to know](#)"

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