

The IRS Just Issued Its First Cryptocurrency Tax Guidance in 5 Years

October 09, 2019

In a recent *CoinDesk* article, Carlton Fields blockchain and cryptocurrency attorney Andrew “Drew” Hinkes provided commentary about new Internal Revenue Service (IRS) guidance for calculating taxes owed on cryptocurrency holdings. The IRS had not released cryptocurrency-related tax guidance in five years. “From the tax collector’s standpoint, this is the right answer,” Hinkes said of the new guidance. READ: *CoinDesk*, [“The IRS Just Issued Its First Cryptocurrency Tax Guidance in 5 Years”](#)

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