

New Interest in DAOs Prompts Old Questions: Are They Legal?

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Carlton Fields blockchain and cryptocurrency attorney Andrew “Drew” Hinkes was quoted in a *CoinDesk* article about regulation of commercial entities called decentralized autonomous organizations (DAOs). Hinkes explained that a recently launched DAO project may lead to new developments in the area. DAOs became less popular after a \$60 million hack in 2016, according to the article. “I think the next step will come when states start to experiment with their own laws and allow for flexibility in corporate structure to accommodate more code-driven conduct,” Hinkes told *CoinDesk*. READ: *CoinDesk*, [“New Interest in DAOs Prompts Old Question: Are They Legal?”](#)

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