

Court to Decide if Telegram's \$1.7 Billion Crypto Deal is Legit

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Forbes quoted Carlton Fields blockchain attorney Andrew (Drew) Hinkes in an article about a Securities and Exchange Commission matter involving a new blockchain network, TON Issuer, developed by the founders of Telegram Messenger. "The SEC has acknowledged that it does not consider bitcoin and ether to be securities," Hinkes told *Forbes*. "So, if the TON Blockchain were to be sufficiently decentralized, however that is defined, the court should similarly find the digital asset Grams to be a commodity, but such a conclusion can only be reached after a factual inquiry based on the evidence." READ: *Forbes*, "[Court To Decide If Telegram's \\$1.7 Billion Crypto Deal Is Legit](#)"

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