

# Carlton Fields Shareholder Remarks on the End of the Fiduciary Rule

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Carlton Fields Shareholder and co-chair of the firm's Insurance industry group, James F. Jorden, offered insights to *Retirement Income Journal* about how the Fifth Circuit's decision to vacate the fiduciary rule could affect financial services companies. Jorden, who chairs the firm's life insurance industry group, said the Securities and Exchange Commission's proposal for a "best interest" standard may be problematic. The proposal sets an expectation that advisors will exercise "prudence," a word that often implies fiduciary responsibility, the litigator said. Jorden originally made the remarks at the Insured Retirement Institute conference.

READ: [Retirement Income Journal, "This Is Worse than the Fiduciary Rule"](#)

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