

Carlton Fields Blockchain Attorneys Provide Commentary on Court Ruling Affecting Bitcoin Regulation

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The co-chairs of Carlton Fields' Blockchain and Digital Currency practice, Matthew E. Kohen and Justin S. Wales, provided commentary to the media on a recent Florida court ruling affecting the regulation of Bitcoin. The Third District Court of Appeal ruling in *Florida v. Espinoza* raised questions for those in the blockchain industry, Kohen and Wales said.

“The impact of the opinion is likely to be significant as it appears to expand the types of activity deemed money transmission in Florida,” Kohen and Wales wrote in [CoinReport](#). “As a result, individuals and businesses in Florida seeking to buy, sell, or otherwise integrate digital assets into their business model must evaluate whether seeking a money transmission license is required.”

The attorneys' commentary was also featured in [ABA Journal](#), [American Banker](#), [CoinDesk](#), [Daily Business Review](#), and [NullTx](#).

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