

Carlton Fields Blockchain Attorney Andrew (Drew) Hinkes Quoted in Media on Telegram's Delayed Blockchain Launch

April 30, 2020

Carlton Fields blockchain attorney Andrew (Drew) Hinkes was quoted in *Coindesk* on the messaging app Telegram's decision to postpone the launch of its TON blockchain. The delay follows a court battle with the U.S. Securities and Exchange Commission, which resulted in an injunction. Hinkes discussed the possible consequences of violating the injunction with a launch. "If the Court finds that the injunction was violated (whether intentionally or otherwise) it has broad discretion to fashion a remedy that would either coerce compliance or compensate the party seeking to enforce the injunction, including fines and incarceration," Hinkes told *Coindesk*. READ: *Coindesk*, "Telegram Caves to US Regulators: Delays Blockchain Launch, Offers to Return \$1.2B to Investors"

Related Practices

Blockchain and Digital Currency